

Grey College Association

Income and Expenditure Account

Year to 31 January	2008 £	2007 £
Income		
Subscriptions	5,173.00	4,677.00
Durham Reunion	-	4,635.00
Donations	-	-
Bank interest	137.43	129.00
Total Income	5,310.43	9,441.00

		2008 £	2007 £
Expenditure	Notes		
Durham Reunion	1	-	4,989.80
Meeting expenses etc.		-	202.61
Awards		2,100.00	250.00
Sponsored Formals		1,816.55	-
Postage, printing, stationery etc.	2	6,652.24	6,004.60
Website		-	445.40
Bank charges		163.00	-
Total Expenditure		10,731.79	11,892.41

	2008 £	2007 £
Excess expenditure over income	5,421.36	2,451.41
Excess income over expenditure	-	

Notes

1 Durham University organised the 175 Reunion

2 Postage costs of £2079.60 in 2007 were previously categorised as Durham Reunion

Grey College Association

Balance Sheet

31 January	2008 £	2007 £
Current Account	5,509.58	9,068.37
Capital Reserve Account	6,272.53	8,135.10
Total Assets	11,782.11	17,203.47

	2008 £	2007 £
Reserves Brought Forward	17,203.47	19,654.88
Excess Income/(Expenditure)	- 5,421.36	- 2,451.41
Reserves Carried Forward	11,782.11	17,203.47

Henry Dyson President

Alan Richards Treasurer

12 April 2008

Grey College Association

BUDGET

Year to 31 January	Notes	2009	2010	2011	2012
Income					
Subscriptions	1,2	5,250	7,750	10,250	12,750
Donations	3	1,823	100	100	100
Interest		105	100	100	100
		7,178	7,950	10,450	12,950
Expenditure					
Loss on Durham Reunion	4	500	500	500	500
Awards	5	-	-	-	1,000
Sponsored Formals	6	2,100	2,200	2,300	2,400
Postage	7	2,750	3,000	3,250	3,500
Printing	7	3,850	3,850	4,000	4,000
Miscellaneous		250	250	250	250
		9,450	9,800	10,300	11,650
Income less expenditure	-	2,272	- 1,850	150	1,300
Reserves brought forward		11,782	9,510	7,660	7,810
Reserves carried forward		9,510	7,660	7,810	9,110

Assumptions

1. 250 new members each year
2. Current subscription of £7pa rises to £17pa for 2008/09 freshers
3. Special collection at April 2008 Reunion
4. New graduates offered free Dinner
5. Awards will be funded by The Friends of Grey College until Association is back in surplus
6. Two each year
7. Grey Matters costs could be reduced through electronic distribution and/or use of mailing contractor