

Grey College Association

Income and Expenditure Account

Year to 31 January		2009 £	2008 £
Income			
Subscriptions	1	6,948.00	5,173.00
Durham Reunion	2	4,825.00	-
Donations	3	12,588.32	-
Bank interest		70.82	137.43
Total Income		24,432.14	5,310.43

		2009 £	2008 £
Expenditure			
	Notes		
Durham Reunion	2	4,544.00	-
Awards		498.00	2,100.00
Sponsored Formals		2,988.80	1,816.55
Postage, printing, stationery etc.	4	14,498.63	6,652.24
Website		193.86	-
Bank charges		20.00	163.00
Total Expenditure		22,743.29	10,731.79

	2009 £	2008 £
Excess expenditure over income		5,421.36
Excess income over expenditure	1,688.85	

Notes

- 1 Subscription rate raised from £7pa to £17pa for 2008/09 freshers
- 2 Durham University organised the 175 Reunion in 2007/08
- 3 Includes £10,000 donation for 50th anniversary and £1,000 to cover Awards
- 4 Includes £5,965 for 2008 Grey Matters and £8,534 for 2009 edition

Grey College Association

Balance Sheet

31 January	2009 £	2008 £
Current Account	9,137.61	5,509.58
Capital Reserve Account	4,333.35	6,272.53
Total Assets	13,470.96	11,782.11

	2009 £	2008 £
Reserves Brought Forward	11,782.11	17,203.47
Excess Income/(Expenditure)	1,688.85	- 5,421.36
Reserves Carried Forward	13,470.96	11,782.11

Henry Dyson President

Alan Richards Treasurer

18 April 2009

Grey College Association

BUDGET

Year to 31 January	Notes	2010	2011	2012	2013
Income					
Subscriptions	1,2	8,250	10,750	13,250	13,250
Donations		250	250	250	250
Interest		50	50	100	100
		8,550	11,050	13,600	13,600
Expenditure					
Loss on Durham Reunion	3	500	500	500	500
Awards	4	-	-	1,000	1,000
Sponsored Formals	5	3,000	3,100	3,200	3,300
Postage		2,500	2,750	3,000	3,250
Printing		4,000	4,100	4,200	4,300
Miscellaneous		250	250	250	250
		10,250	10,700	12,150	12,600
Income less expenditure	-	1,700	350	1,450	1,000
Reserves brought forward		13,471	11,771	12,121	13,571
Reserves carried forward		11,771	12,121	13,571	14,571

Assumptions

1. 250 new members each year
2. Subscription rate increased from £7pa to £17pa for 2008/09 freshers
3. New graduates offered free Dinner
4. Awards will be funded by The Friends of Grey College until Association is back in surplus
5. Two each year