

# GREY COLLEGE ASSOCIATION

## Income and Expenditure Account

Year to 31 January		2010 £	2009 £
<b>Income</b>			
Subscriptions	1	10,157.00	6,948.00
Durham Reunion	2	11,128.00	4,825.00
Donations	3	850.00	12,588.32
Bank interest		2.64	70.82
<b>Total Income</b>		<b>22,137.64</b>	<b>24,432.14</b>

		2010 £	2009 £
<b>Expenditure</b>			
	<b>Notes</b>		
Durham Reunion	2	12,901.34	4,544.00
Awards		1,000.00	498.00
Sponsored Formals		1,424.20	2,988.80
Postage, printing, stationery etc.	4	8,036.49	14,498.63
Sports Clubs	5	550.00	-
Website		105.67	193.86
Bank charges		-	20.00
<b>Total Expenditure</b>		<b>24,017.70</b>	<b>22,743.29</b>

	2010 £	2009 £
<b>Excess expenditure over income</b>	<b>1,880.06</b>	<b>-</b>
<b>Excess income over expenditure</b>	<b>-</b>	<b>1,688.85</b>

### Notes

- 1 Subscription rate raised from £7pa to £17pa for 2008/09 freshers
- 2 Expanded format due to College's 50th Anniversary in 2009/10
- 3 Figure for 2008/09 includes £10,000 donation for 50th anniversary celebrations
- 4 Figure for 2008/09 includes two editions of Grey Matters
- 5 Shirts for Grey Phoenixes RFC

# GREY COLLEGE ASSOCIATION

## Balance Sheet

31 January	2010 £	2009 £
Current Account	7,254.91	9,137.61
Capital Reserve Account	4,335.99	4,333.35
<b>Total Assets</b>	<b>11,590.90</b>	<b>13,470.96</b>

	2010 £	2009 £
Reserves Brought Forward	13,470.96	11,782.11
Excess Income/(Expenditure)	- 1,880.06	1,688.85
<b>Reserves Carried Forward</b>	<b>11,590.90</b>	<b>13,470.96</b>

Henry Dyson

President

Alan Richards

Treasurer

10 April 2010

## GREY COLLEGE ASSOCIATION

### BUDGET

Year to 31 January	Notes	2011	2012	2013	2014
<b>Income</b>					
Subscriptions	1,2	12,500	13,500	13,500	13,500
Donations		500	500	500	500
Interest		-	50	100	100
		13,000	14,050	14,100	14,100
<b>Expenditure</b>					
Loss on Durham Reunion	3	500	500	500	500
Awards		1,000	1,000	1,000	1,000
Sponsored Formals		1,500	1,500	1,500	1,500
Postage	4	3,000	3,200	3,400	3,600
Printing	4	4,500	4,700	4,900	5,100
Miscellaneous		500	500	500	500
		11,000	11,400	11,800	12,200
<b>Income less expenditure</b>		2,000	2,650	2,300	1,900
Reserves brought forward		11,591	13,591	16,241	18,541
Reserves carried forward		13,591	16,241	18,541	20,441

### Assumptions

1. 250 new members each year
2. Subscription rate increased from £7pa to £17pa for 2008/09 freshers
3. New graduates offered free Dinner
4. Grey Matters production costs could be substantially reduced through electronic mailing