

GREY COLLEGE ASSOCIATION

Income and Expenditure Account

Year to 31 January		2011 £	2010 £
Income			
Subscriptions	1	13,179.00	10,157.00
Reunions	2	6,660.00	11,128.00
Donations		190.00	850.00
Bank interest		2.18	2.64
Total Income		20,031.18	22,137.64

		2011 £	2010 £
Expenditure			
	Notes		
Reunions	2	8,030.13	12,901.34
Awards		1,200.00	1,000.00
Sponsored Formals		1,505.76	1,424.20
Postage, printing, stationery etc.	3	400.25	8,036.49
Sports Clubs	4	-	550.00
Website		126.90	105.67
Total Expenditure		11,263.04	24,017.70

	2011 £	2010 £
Excess expenditure over income	-	1,880.06
Excess income over expenditure	8,768.14	-

Notes

- 1 Subscription rate raised from £7pa to £17pa for 2008/09 freshers onwards
- 2 Expanded Durham Reunion format in 2009/10 due to College's 50th Anniversary
- 3 Grey Matters 2011 published by email and website
- 4 Shirts for Grey Phoenixes RFC

GREY COLLEGE ASSOCIATION

Balance Sheet

31 January	2011 £	2010 £
Current Account	16,020.87	7,254.91
Capital Reserve Account	4,338.17	4,335.99
Total Assets	20,359.04	11,590.90

	2011 £	2010 £
Reserves Brought Forward	11,590.90	13,470.96
Excess Income/(Expenditure)	<u>8,768.14</u>	<u>- 1,880.06</u>
Reserves Carried Forward	20,359.04	11,590.90

Henry Dyson

President

Alan Richards

Treasurer

26 March 2011

GREY COLLEGE ASSOCIATION

Budget

Year to 31 January	Notes	2012	2013	2014	2015
Income					
Subscriptions	1,2	13,950	12,250	12,250	12,250
Donations		200	200	200	200
Interest		50	200	200	200
		<u>14,200</u>	<u>12,650</u>	<u>12,650</u>	<u>12,650</u>
Expenditure					
Loss on Reunions	3	1,500	1,500	1,500	1,500
Awards		2,000	3,000	3,000	3,000
Sponsored Formals		1,500	3,000	3,000	3,000
Postage	4	350	350	350	350
Printing	4	150	150	150	150
Website		150	150	150	150
Jubilee Development Project		10,000	-	-	-
		<u>15,650</u>	<u>8,150</u>	<u>8,150</u>	<u>8,150</u>
Income less expenditure	-	1,450	4,500	4,500	4,500
Reserves brought forward		20,359	18,909	23,409	27,909
Reserves carried forward		18,909	23,409	27,909	32,409

Assumptions

1. 240 new members each year at £51. New system with freshers invoiced £17 per term in first year
2. Year 2012 benefits from some timing differences
3. Subsidy of new graduates who are offered free Dinner
4. Mailing of Reunion invitation to members with no email address